

ACCOUNTING (ACCT)

ACCT 201 Fundamentals of Accounting I

This course introduces financial accounting, emphasizes measuring, reporting and analyzing financial activity. It covers the accounting cycle, accounting for assets and current liabilities, and financial statements. It introduces the student to the language of business (terminology, concepts and information processes); introduces the student to financial accounting and provides a well-balanced presentation of the measurement, reporting, and analysis of financial activity for service and merchandising proprietorships. It covers the completion of the accounting cycle, accounting for assets and current liabilities, the income statement, statement of owner's equity, and balance sheet are to be covered; develops an understanding of how financial information is processed, organized, retrieved, analyzed and used to assist in making business decisions; develops business communication skills in the context and format commonly employed in the business environment; explores ethical considerations in the collection, formulation, interpretation, analysis and use of financial information. (Formerly ECBU 201).

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 202 Fundamentals of Accounting II

Prerequisite: Completion of ACCT 201

This course is a continuation from ACCT 201 and introduces managerial accounting. It covers accounting for corporate activity, financial statement analysis, managerial/cost concepts, job-order and process costing, CVP relationships, and budgeting. It provides a well-balanced presentation of the measurement, reporting, and analysis of financial activity for corporations, as well as an introduction to management accounting; presents an introduction of the accounting for corporations, including corporate formation, equity issues, long-term debt and investments, the statement of cash flows, financial statement analysis, management accounting concepts, CVP relationships, job-order and process costing, and budgeting; develops an understanding of how financial information is processed, organized, retrieved, analyzed and used for decision-making purposes; develops business communication skills in the context and format commonly employed in the business environment; and explores ethical considerations in the collection, formulation, interpretation, analysis and use of financial information.

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 203 Financial and Managerial Accounting

This course emphasizes the nature and purpose of financial statements and the uses of accounting information for planning, control, and decision-making. It introduces financial reporting concepts in a balanced user-oriented presentation of the measurement, reporting and analysis of financial activity for all types of business entities; introduces management accounting concepts and terminology, CVP analysis, product costing methods, and budgeting; develops business communication skills in the context of format commonly employed in the business environment; and explores ethical considerations in the collection, formulation, interpretation, analysis and use of financial information. (Formerly ECBU 203).

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 301 Intermediate Accounting I

Prerequisite: Completion of ACCT 202

This course examines financial accounting and its theoretical foundations at a more sophisticated level. It covers the accounting for assets and related codified pronouncements. Discuss in detail the traditional financial accounting topics, procedures and reporting requirements; explores the recent developments in financial accounting valuation and reporting practices promulgated by the leading professional accounting organizations; continues the development of analytical and conceptual thinking of financial accounting theory by exploring the authoritative pronouncements; balances the coverage so that the conceptual discussion and procedural presentation are mutually reinforcing; and develop an understanding of the ethics of the accounting profession and be able to make value-based judgments. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 302 Intermediate Accounting II

Prerequisite: Completion of ACCT 301

This course discusses liabilities, equities, and related codified pronouncements, together with reporting requirements and analytical practices. It also explores the recent developments in financial accounting valuation and reporting practices promulgated by the leading professional accounting organizations. It also develops an understanding of the ethics of the accounting profession and be able to make value-based judgments. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 307 Cost Accounting

Prerequisite: Completion of ACCT 202 AND MATH 172 or BUS 274 or BUS 272

Students will study the fundamental concepts and techniques of cost accounting, how to use accounting information, and the ethical issues related to accounting. Increasingly complex decision-making problems will be assigned to enhance the student's analytical abilities. In addition, students will develop written and oral communication skills. Topics will include: cost accounting fundamentals, systems and methods of product costing, planning and control tools and techniques, using cost accounting information for decision-making and evaluating performance. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 308 Federal Taxation I

Prerequisite: Completion of ACCT 202

This course covers federal and state income tax laws and application to taxpayers. It covers individual income tax accounting systems and procedures. Preparation of income tax returns. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Audit
Semester Hours: 4

ACCT 390 Voluntary Income Tax Assistance

Prerequisite: ACCT 202 and ACCT 308

Gives students the opportunity to apply their knowledge of individual taxation by helping residents of the local community file their taxes electronically. This is an elective for the Business and Accounting programs. Credit/No Credit only. Not challengeable.

Semester Hours: 1

ACCT 399 Independent Study**Grade Mode:** Letter, Credit/No Credit**Semester Hours:** 1-4**ACCT 401 Auditing****Prerequisite:** Completion of ACCT 302 and BUS 270

Students will be introduced to the public accounting profession, professional standards, audit reports, and the auditor's professional responsibilities for ethical behavior, sound judgment and legal liability. Scope of coverage will include Sarbanes-Oxley and Section 404, the audit process, auditor's consideration of internal control, detailed tests of controls, and substantive tests. Increasingly complex decision-making problems will be assigned to enhance the student's analytical abilities. In addition, students will develop written and oral communication skills. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Letter, Credit/No Credit, Audit**Semester Hours:** 4**ACCT 402 Advanced Accounting****Prerequisite:** Completion of ACCT 302

Students will study financial accounting and reporting requirements for various specialized entities. Topics will include: a) business combinations and consolidated financial statements; b) segment and interim reporting; c) foreign currency translation and financial statements; d) international accounting; e) SEC reporting; e) legal reorganizations and liquidations; f) accounting for partnerships; g) government accounting; and h) accounting for not-for-profit organizations. Not challengeable.

Grade Mode: Letter, Credit/No Credit, Letter, Credit/No Credit, Audit**Semester Hours:** 4**ACCT 414 Accounting Information Systems**

Students will learn to design, use, and control accounting information systems (AIS). Information systems concepts are addressed with emphasis given to information technology relevant to accounting applications. The operational and information functions of several major AIS subsystems and how those subsystems interface with each other and the overall management information system environment are explored.

Grade Mode: Letter, Credit/No Credit, Letter, Credit/No Credit, Audit**Semester Hours:** 4**ACCT 443 Principles of Ethics and Professional Responsibility in Accounting****Prerequisite:** Completion of ACCT 202

This course will introduce ethical reasoning, integrity, objectivity, independence, core values, and professional issues in accounting. Key responsibilities of accountants and auditors will be reviewed. The textbook, detailed review of the AICPA's Code of Professional Conduct, will be leveraged throughout this course. Letter grade only. Not challengeable.

Grade Mode: Letter, Letter**Semester Hours:** 4**ACCT 496 Accounting Seminar**

Prerequisite: Completion of ACCT 302 with a minimum grade of C Study and application of accounting theory to current and emerging issues in accounting practice. Letter grade only. Not challengeable.

Grade Mode: Letter, Letter**Semester Hours:** 4**ACCT 501 Financial Accounting Issues****Prerequisite:** Completion of BUS 502

The primary purpose of this course is two-fold: 1) to serve as a third course in intermediate accounting studies which is not included in the undergraduate accounting major, nor in the MBA accounting concentration; and 2) to provide the theoretical foundation for corporate accounting and reporting and the linkages to issues and practices in accounting. This course will enable students to: a) further develop an in-depth understanding of financial accounting principles and the theoretical framework of accounting; b) further explore the application of accounting principles and techniques utilizing real world examples; and c) further strengthen critical thinking within the context of accounting theory and the accounting profession. The scope of coverage will include FASB projects and proposed accounting standards updates; revenue recognition, lease accounting, accounting for income taxes, pensions and post-retirement benefits, share-based compensation, troubled-debt restructuring, asset retirement obligations, fair value measurement and other relevant topics.

Semester Hours: 3**ACCT 504 Corporate Taxation****Prerequisite:** BUS 500A and BUS 501

This course will give students a current and operational knowledge of federal tax concepts and practices as they relate to corporations and partnerships. Letter grade only. Not challengeable.

Semester Hours: 3**ACCT 505 International Financial Reporting Standards****Prerequisite:** BUS 500A and BUS 502

This course will introduce students to the international financial reporting standards and their implication in decision-making. Not challengeable.

Grade Mode: Letter, Letter**Semester Hours:** 3**ACCT 506 Forensic Accounting****Prerequisite:** BUS 502

This course covers fraud auditing, litigation support, valuation, cyber crime, and other key forensic accounting topics. Letter grade only. Not challengeable.

Semester Hours: 3**ACCT 507 Advanced Cost Accounting****Prerequisite:** BUS 509

This course focuses on the use of quantitative decision models and contemporary technology used in management accounting, including strategic performance measurement, strategic positioning, value chain analysis, managing constraints, quality function deployment, business process reengineering, customer profitability analysis, economic and market value added considerations, core management competencies, balanced scorecard, price optimization models, and management control systems. Letter grade only. Not challengeable.

Semester Hours: 3**ACCT 508 Governmental and Not for Profit Accounting****Prerequisite:** Completion of BUS 502

This course is a graduate level course designed to cover financial reporting, managerial, auditing, taxation, and information systems issues in governmental and nonprofit entities. Letter grade only. Not challengeable.

Semester Hours: 3

ACCT 510 Advanced Auditing**Prerequisite:** BUS 506

This course examines the audit process, professional standards, and the auditor's report. Case studies are utilized which highlight important issues and problems in both public accounting and internal auditing. Not challengeable.

Semester Hours: 3**ACCT 543 Acct Ethics & Prof Resp****Prerequisite:** BUS 501

This course will introduce ethical reasoning, integrity, objectivity, independence, core values, and professional issues in accounting. Key responsibilities of accountants and auditors will be reviewed and guest speakers will share their professional perspectives and experiences. The textbook, case studies and a detailed review of the AICPA's Code of Professional Conduct will be leveraged throughout this course. Letter grade only. Not challengeable.

Semester Hours: 3**ACCT 590 Voluntary Income Tax Assistance****Prerequisite:** Completion of or waiver from BUS 500A and BUS 5081 or BUS 508

Gives students the opportunity to apply their knowledge of individual taxation by helping residents of the local community file their taxes electronically. This is an elective for the Business and Accounting programs. Credit/No Credit only. Not challengeable.

Semester Hours: 1**ACCT 595 Accounting Research and Communication****Prerequisite:** Completion of all MS Accounting Foundation courses, completion of ACCT 501, completion of 3 of the following: ACCT 504, ACCT 505, ACCT 506, ACCT 507, ACCT 508, ACCT 510, ACCT 543, or BUS 505 (NOTE: no more than 2 of the following may be selected: ACCT 506, ACCT 508, BUS 505)

. This course introduces techniques used to conduct proper scientific and accounting research. Identification and investigation of business problems. Stating hypotheses, problem statements, defining and collecting data, and selecting appropriate analysis techniques. Examination of types of business research. Not challengeable.

Semester Hours: 3**ACCT 596 Accounting Graduate Seminar****Prerequisite:** ACCT 595 and completed application for advanced standing

In this course, students will integrate accounting and research concepts and techniques to generate new knowledge or a solution to an accounting problem. Not challengeable.

Semester Hours: 3